SALEH ABDULAZIZ AL RASHED AND SONS COMPANY
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

SALEH ABDULAZIZ AL RASHED AND SONS COMPANY
(A Saudi Joint Stock Company)

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FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS OF SALEH ABDULAZIZ AL RASHED AND SONS COMPANY
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Saleh Abdulaziz Al Rashed and Sons Company (A Saudi Joint Stock Company) ("the Company") and its subsidiaries ("the Group") as at 30 June 2026, and the interim condensed consolidated statements of profit or loss and the other comprehensive income for the three-month and six-month periods ended 30 June 2026, and the interim condensed consolidated statements for changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information requires inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Maham Company for Professional Services

Abdulaziz Saud Al Shabeebi
Certified Public Accountant
License no. (339)
16 Safar 1448H
30 July 2026

CR 2050240744
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MAHAM Co. FOR PROFESSIONAL SERVICES

Interim condensed consolidated statement of financial position
As at 30 June 2026

	Note	30 June 2026 (Unaudited) ⃁	31 December 2025 (Audited) ⃁
Assets			
Non-current assets			
Property, plant and equipment	4	**261,152,804**	275,722,297
Intangible assets		**11,425,336**	6,966,460
Right-of-use assets		**8,657,907**	5,224,497
Total non-current assets		**281,236,047**	287,913,254
Current assets			
Inventory	5	**125,574,013**	106,542,441
Amounts due from related parties	6	**55,927,039**	44,144,758
Prepayments and other current assets	7	**28,790,707**	33,526,555
Trade receivables and notes receivable	8	**80,189,757**	80,610,550
Investments in equity instruments measured at FVTPL		**14,743,126**	17,223,482
Cash and cash equivalents		**27,791,612**	60,344,504
Total current assets		**333,016,254**	342,392,290
Total assets		**614,252,301**	630,305,544
Equity and liabilities			
Shareholders' equity			
Capital	9	**186,000,000**	186,000,000
Reserves		**150,000**	150,000
Retained earnings		**213,895,250**	235,442,284
Total shareholders' equity		**400,045,250**	421,592,284
Non-controlling interests		**15,011,129**	17,107,463
Total equity		**415,056,379**	438,699,747
Liabilities			
Non-current liabilities			
Employees defined benefit liabilities		**17,916,934**	16,129,709
Lease liabilities non-current portion		**4,199,208**	1,647,670
Total non-current liabilities		**22,116,142**	17,777,379
Current liabilities			
Trade payables		**54,308,946**	73,715,144
Accrued expenses and other current liabilities		**49,994,118**	41,406,632
Amounts due to related party	6	**101,320**	-
Lease liabilities-current portion		**1,872,251**	2,009,140
Short-term loans		**68,460,384**	52,218,368
Zakat provision	10	**2,342,761**	4,479,134
Total current liabilities		**177,079,780**	173,828,418
Total liabilities		**199,195,922**	191,605,797
Total equity and liabilities		**614,252,301**	630,305,544

Mohammed Ayyad	Saud Al Rashed	Abdulaziz Al Rashed
Chief Financial Officer (CFO)	Chief Executive Officer (CEO)	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Saleh Abdulaziz Al Rashed and Sons Company
(A Saudi Joint Stock Company)

Interim condensed consolidated statement of profit or loss and other comprehensive income
For the three-months and six-months periods ended 30 June 2026

		For the three-month period ended 30 June		For the six-month period ended 30 June	
	Note	**30 June 2026 (Unaudited)** ⃁	30 June 2025 (Unaudited) ⃁	**30 June 2026 (Unaudited)** ⃁	30 June 2025 (Unaudited) ⃁
Revenue	11	**160,614,487**	190,180,875	**315,782,024**	360,882,083
Cost of revenue	12	**(140,531,883)**	(155,030,007)	**(272,501,960)**	(285,991,165)
Gross profit		**20,082,604**	35,150,868	**43,280,064**	74,890,918
Expenses					
Selling and marketing	13	**(199,453)**	(816,978)	**(418,653)**	(1,482,176)
General and administrative	14	**(12,406,023)**	(13,111,736)	**(25,061,922)**	(30,201,300)
Total expenses		**(12,605,476)**	(13,928,714)	**(25,480,575)**	(31,683,476)
Profit from operations		**7,477,128**	21,222,154	**17,799,489**	43,207,442
Finance costs		**(1,241,962)**	(1,122,686)	**(2,136,495)**	(2,088,323)
Other (loss) income, net	15	**(57,167)**	(1,065,688)	**(140,311)**	2,054,751
Profit before zakat		**6,177,999**	19,033,780	**15,522,683**	43,173,870
Zakat	10	**(964,636)**	(1,039,202)	**(2,131,032)**	(2,026,376)
Net profit for the period		**5,213,363**	17,994,578	**13,391,651**	41,147,494
Total comprehensive income for the period		**5,213,363**	17,994,578	**13,391,651**	41,147,494
Net profit for the period and total comprehensive income for the period attributable to:					
Shareholders of the Company		**6,400,985**	17,997,768	**15,652,966**	41,154,499
Non-controlling interest		**(1,187,622)**	(3,190)	**(2,261,315)**	(7,005)
Total comprehensive income for the period		**5,213,363**	17,994,578	**13,391,651**	41,147,494
Earnings per share					
Basic and diluted earnings per share	16	**0.34**	0.97	**0.84**	2.21

Mohammed Ayyad	Saud Al Rashed	Abdulaziz Al Rashed
Chief Financial Officer (CFO)	Chief Executive Officer (CEO)	Chairman of the Board

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Interim condensed consolidated statement of changes in equity
For the six-month period ended 30 June 2026

	Attributable to Shareholders of the Company					
	Share capital	Reserve	Retained earnings	**Total**	Non-controlling Interests	**Total equity**
	⃁	⃁	⃁	⃁	⃁	⃁
Balance as at 1 December 2025 (Audited)	186,000,000	150,000	235,442,284	421,592,284	17,107,463	**438,699,747**
Net profit for the period	-	-	15,652,966	15,652,966	(2,261,315)	**13,391,651**
Total comprehensive income for the period	-	-	15,652,966	15,652,966	(2,261,315)	**13,391,651**
Non-controlling interests arising from bussiness combinations	-	-	-	-	164,981	**164,981**
Dividends	-	-	(37,200,000)	(37,200,000)	-	**(37,200,000)**
As at 30 June 2026 (Unaudited)	**186,000,000**	**150,000**	**213,895,250**	**400,045,250**	**15,011,129**	**415,056,379**
Balance as at 1 December 2024 (Audited)	186,000,000	150,000	170,444,464	356,594,464	19,270	356,613,734
Net profit for the period	-	-	41,154,499	41,154,499	(7,005)	41,147,494
Total comprehensive income for the period	-	-	41,154,499	41,154,499	(7,005)	41,147,494
Dividends	-	-	(24,180,000)	(24,180,000)	-	(24,180,000)
As at 30 June 2025 (Unaudited)	186,000,000	150,000	187,418,963	373,568,963	12,265	373,581,228

Mohammed Ayyad	Saud Al Rashed	Abdulaziz Al Rashed
Chief Financial Officer (CFO)	Chief Executive Officer (CEO)	Chairman of the Board

Interim condensed consolidated statement of cash flows
For the six-month period ended 30 June 2026

	For the six-month period ended	
	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)
	⃁	⃁
OPERATING ACTIVITIES		
Profit before zakat	**15,522,683**	43,173,870
Adjustments for:		
Depreciation of property, plant and equipment	**34,988,679**	26,563,517
Amortization of intangible assets	**941,208**	890,548
Depreciation of a right-of-use asset	**1,185,856**	1,007,888
Finance cost	**2,136,495**	2,088,323
Loss (gains) on sale of investment in financial instruments at fair value through profit or loss	**726,694**	(53,663)
Gain on disposal of right-of-use assets	**-**	(4,076)
Loss (gains) on disposal of property, plant and equipment	**98,729**	(2,336,356)
Expected credit losses expense – trade receivables	**1,439,361**	493,419
Impairment loss expense on prepayments and other debit balances	**99,398**	4,660,563
Provision for slow-moving inventory	**2,036,977**	452,223
Employees defined benefit liabilities	**2,218,369**	1,595,199
Loss from revaluation of investment in financial instruments at fair value through profit or loss	**1,407,977**	2,130,331
Impairment loss on goodwill	**288,685**	-
Provision for impairment – related parties	**28,253**	-
	63,119,364	80,661,786
Change in operating assets and liabilities		
Inventory	**(21,068,549)**	18,247,446
Prepayments and other current assets	**5,138,341**	(13,692,720)
Trade receivables and notes receivable	**(1,018,568)**	(18,543,978)
Trade payables	**(19,406,198)**	(179,520)
Accrued expenses and other current liabilities	**7,994,932**	1,879,557
Amounts due from / to related party	**(11,247,787)**	(14,356,629)
Cash from operations	**23,511,535**	54,015,942
Zakat paid	**(4,304,249)**	(4,133,329)
Finance cost paid	**(1,890,555)**	(1,934,616)
Employee defined benefit liabilities paid	**(431,144)**	(386,759)
Net cash from operating activities	**16,885,587**	47,561,238
INVESTING ACTIVITIES		
Additions to property, plant and equipment	**(21,487,366)**	(39,568,816)
Additions to intangible assets	**(4,841,250)**	(126,029)
Investment in subsidiaries, net of consideration paid	**(1,099,914)**	-
Proceeds from disposal of property, plant, and equipment	**970,826**	7,843,478
Proceeds from disposal of right-of-use assets	**-**	50,309
Additions to investments in financial instruments at fair value through profit or loss	**(15,399,225)**	(19,156,909)
Proceeds from sale of investments in financial instruments at fair value through profit or loss	**15,744,910**	124,538
Net cash used in investing activities	**(26,112,019)**	(50,833,429)

The accompanying notes from 1 to 23 form an integral part of these interim condensed consolidated financial statements.

Interim condensed consolidated statement of cash flows (continued)
For the six-month period ended 30 June 2026

	For the six-month period ended	
	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)
	⃁	⃁
FINANCING ACTIVITIES		
Loans paid	**(54,904,478)**	(39,208,466)
Loans received	**71,146,494**	52,600,000
Non-controlling interests arising from establishment of a subsidiary	**20,000**	-
Payment of lease obligations	**(2,388,476)**	(1,575,240)
Dividends	**(37,200,000)**	(9,300,000)
Net cash (used in) from financing activities	**(23,326,460)**	2,516,294
Net change in cash and cash equivalents	**(32,552,892)**	(755,897)
Cash and cash equivalent at the beginning of the year	**60,344,504**	25,914,252
Cash and cash equivalents at end of the year	**27,791,612**	25,158,355
Non-cash transactions		
Increase in right-of-use assets against increase in lease liability	**4,619,266**	577,283
Dividends not paid	**-**	14,880,000

Mohammed Ayyad	Saud Al Rashed	Abdulaziz Al Rashed
Chief Financial Officer (CFO)	Chief Executive Officer (CEO)	Chairman of the Board

1- GENERAL INFORMATION

Saleh Abdulaziz Al Rashed and Sons Company (the "Company") is a Saudi Joint Stock Company established in accordance with the provisions of the Companies Law and registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010008417 dated 12 Rajab 1395 AH (corresponding to 22 July 1975).

The Company's registered address is Al-Aziziya District, Riyadh, Kingdom of Saudi Arabia, P.O. Box: 4293, Riyadh 11491.

The Company's activities comprise the import, export, wholesale and retail trading of crushers, crusher spare parts, construction materials and graded aggregates, as well as the purchase of land for the construction of buildings and the investment in such buildings through cash sales, instalment sales or leasing for the benefit of the Company. The Company's activities also include the management, maintenance and development of real estate, the purchase and ownership of real estate for the benefit of the Company, and the sale, purchase and utilisation of real estate properties and land for the benefit of the Company.

The Company operates through the following branches whose assets, liabilities, and results have been included in the interim-condensed consolidated financial statements:

Branch	CR No	Date	City
Saleh Abdulaziz Al-Rashed and Sons Company	1010440978	08/04/1437 H	Riyadh
Saleh Abdulaziz Al-Rashed and Sons Company	1120100785	06/11/1440 H	Rumah
Saleh Abdulaziz Al-Rashed and Sons Company Branch	2031105350	27/06/1442 H	Al-Ahsa
Saleh Abdulaziz Al-Rashed and Sons Company	1110000810	22/01/1435 H	Dhurma
Saleh Abdulaziz Al-Rashed and Sons Company	1010829013	29/02/1444 H	Riyadh
Saleh Abdulaziz Al-Rashed and Sons Company	4651103758	28/03/1444 H	Al-Ula
Saleh Abdulaziz Al-Rashed and Sons Company	4030417830	27/10/1442 H	Jeddah
Saleh Abdulaziz Al-Rashed and Sons Company	1120001936	12/02/1437 H	Rumah
Environmental Exports Maintenance Company	1010440977	08/04/1437 H	Riyadh
Saleh Abdulaziz Al-Rashed and Sons Company	5900120939	06/04/1441 H	Jizan
Saleh Abdulaziz Al-Rashed and Sons Company	3550126764	25/05/1444 H	Tabuk
Saleh Abdulaziz Al-Rashed and Sons Company for Trading	5855032113	12/04/1430 H	Khamis Mushait
Saleh Abdulaziz Al-Rashed and Sons Company Branch	4650227710	27/06/1442 H	Medina
Saleh Abdulaziz Al-Rashed and Sons Company	3554102049	07/08/1444 H	Tayma

The following is a statement of the subsidiaries included in these condensed consolidated financial statements:

	Direct and indirect ownership percentage %	
Subsidiary	**30 June 2026 (Unaudited)** ⃁	31 December 2025 (Audited) ⃁
Quality Rocks Mining Company (One-Person Company) (A)	**100%**	100%
Dorra Al-Mobani Company for Mining (One-Person Company) (B)	**100%**	100%
Alramal Alhamra Company for Mining (One-Person Company) (C)	**100%**	100%
Aldira Alwatani Company for Mining (Limited Liability Company)	**80%**	80%
SAR Mining for Industrial Development and Investment Company (D)	**-**	100%
SAR New Mount JV Mining Company (E)	**70%**	70%
AKM Industries for Industrial Development and Investment Company (F)	**51%**	51%
New Mount Mining Company (G)	**49%**	-
Tamouh Al-Qimmah Mining Company (H)	**100%**	-

1- GENERAL INFORMATION (continued)

(a) The following is the subsidiary company of Quality Rocks Mining Company:

Company	Country of incorporation	Direct and actual ownership percentage	
		30 June 2026 (Unaudited)	31 December 2025 (Audited)
Sand Resources for Industrial Development and Investment Company (One-Person Company)	KSA	-	100%

On 9 December 2025, the Company resolved to establish Sand Resources for Industrial Development and Investment Company (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers. The Company is registered under the Unified Commercial Registeration No. 7052891657. On 18 February 2026, the Group's management resolved to deregister the Company's commercial registration. The Company has not commenced any operations since its incorporation

(b) The following is a subsidiary of Dorra Al-Mobani Company for Mining:

Company	Country of incorporation	Direct and actual ownership percentage	
		30 June 2026 (Unaudited)	31 December 2025 (Audited)
Rawasikh Tuwaiq for Industrial Development and Investment (One-Person Company)	KSA	-	100%

On 10 December 2025, the Company resolved to establish Rawasikh Tuwaiq for Industrial Development and Investment (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers. It is registered under the Unified Commercial Registration No. 7052914012. On 18 February 2026, the Group's management decided to write off the Company's commercial registration. The Company has not commenced any operations since its incorporation.

(c) The following is a subsidiary of Alramal Alhamra Company for Mining

Company	Country of incorporation	Direct and actual ownership percentage	
		30 June 2026 (Unaudited)	31 December 2025 (Audited)
Jawdat Alrimal Alhamra Company for Industrial Development and Investment (One -Person Company)	KSA	-	100%

On 10 December 2025, the Company resolved to establish Jawdat Alrimal Alhamra Company for Industrial Development and Investment (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers, it is registered under the Unified Commercial Registration No. 7052910986. On 18 February 2026, the Group's management decided to deregister the Company's commercial registration. The Company has not commenced any operations since its incorporation

(d) On 7 December 2025, the Company resolved to establish SAR Mining for Industrial Development and Investment Company (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers, It is registered under the Unified Commercial Registration No. 7052861494. The Company has not commenced any operations since its incorporation.

1- GENERAL INFORMATION (continued)

The following is a subsidiary of SAR Mining for Industrial Development and Investment Company:

Company	Country of incorporation	Direct and actual ownership percentage	
		30 June 2026 (Unaudited)	31 December 2025 (Audited)
Rawasekh Al-Himmah for Industrial Development and Investment Company (One-Person Company)	KSA	-	100%

On 10 December 2025, the Company resolved to establish Rawasekh Al-Himmah for Industrial Development and Investment Company (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers. It is registered under the Unified Commercial Registration No. 7052911653 On 18 February 2026, the Group's management decided to deregister the Company's commercial registration. The company has not commenced any operations since its incorporation.

(e) On 9 October 2025, the Company resolved to establish SAR New Mount JV Mining Company (One-Person Company). The Company specializes in operating quarries, sand or aggregates mines, crushers, It is registered under the Unified Commercial Registration No. 7052006199 dated 17 Rabi' Al-Thani 1447H, corresponding to 9 October 2025. The Company has not commenced any operations since its incorporation.

The following is the subsidiary of SAR New Mount JV Mining Company:

Company	Country of incorporation	Direct and actual ownership percentage	
		30 June 2026 (Unaudited)	31 December 2025 (Audited)
Sarans Mining Company (A Limited Liability Company)	KSA	**80%**	-

On 22 April 2026, the Company resolved to establish Sarans Mining Company (a Limited Liability Company). The company is engaged in mining, quarrying and mineral exploration activities, including the mining of uranium and thorium ores, non-ferrous and precious metal ores, the extraction of natural fertilizers and salts, as well as the extraction of gemstones and industrial minerals, and the performance of test drilling, surveying and geological exploration activities related to mineral resources and precious metals. The company was registered under Unified Commercial Registration No. 7054223826. The Company has not commenced any operations since its incorporation.

(f) On 13 November 2025, the Company resolved to establish AKM Industries for Industrial Development and Investment Company (A Limited Liability Company). The company specializes in operating quarries, sand or aggregates mines, crushers, land freight transport of goods, and ready-mix concrete. It is registered under the Unified Commercial Registration No. 7052552747 dated 22 Jumada Al-Awwal 1447H, corresponding to 13 November 2025. The Company has not commenced any operations since its incorporation.

(g) On 16 February 2026, the Company acquired 49% of the voting interests in New Mount Mining Company (Limited Liability Company) The Company specializes in operating quarries, sand or aggregates mines, crushers, and ready-mix concrete. It is registered under the Unified Commercial Registration No. 4030381096 dated 22 Ramadan 1441H (corresponding to 15 May 2020). The Company has not commenced any operations since its incorporation.

The Company concluded that it has control over the investee in accordance with the relevant International Standards, due to its ability to direct the relevant activities and control the returns arising therefrom. Accordingly, New Mount Mining Company was classified as a subsidiary, and its financial statements were consolidated into the Company's interim condensed consolidated financial statements.

(h) On 11 February 2026, the Company acquired 100% of the voting interests in Tamouh Al-Qimmah Mining Company (Limited Liability Company). The Company specializes in operating quarries, sand or aggregates mines, crushers, and ready-mix concrete. It is registered under Commercial Registration No. 1009192786 dated 18 Sha'ban 1447H (corresponding to 6 February 2025). The Company has not commenced any operations since its incorporation.

1- GENERAL INFORMATION (continued)

Geopolitical developments
The Group continues to monitor closely regional geopolitical developments and assess their potential impact on the Kingdom of Saudi Arabia and, more broadly, the Gulf Cooperation Council region. Given that the majority of the Group's operations are conducted within the Kingdom of Saudi Arabia, and while the situation remains evolving and subject to uncertainty, the Group continues to maintain a robust operating framework and an effective risk management system to address potential risks arising from such developments.

As at and for the period ended 30 June 2026, these geopolitical developments had no material impact on the Group's condensed interim financial statements. Nevertheless, due to the evolving nature of the situation, the Group will continue to assess any potential effects on its operations and financial results in future reporting periods.

2- BASIS OF PREPARATION

2-1 Statement of compliance
These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in KSA and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

2-2 Basis of measurement
The interim condensed consolidated financial statements have been prepared in accordance with the historical cost principle, except for investments in equity instruments measured at fair value through profit or loss (FVTPL), which are measured at fair value, and employees' defined benefit obligations, which are measured using the projected unit credit method.

2-3 Functional and presentation currency
The interim condensed consolidated financial statements are presented in Saudi Riyals (⃁), which is also the functional currency of the Group.

2-4 Basis of consolidation
The consolidated financial statements include the financial statements of the Company and its subsidiaries as of 30 June 2026. The financial statements of the subsidiaries are prepared for the same reporting period as the company, using consistent accounting policies.

Control is achieved when the Group is exposed to, or has rights to, variable returns from its relationship with the investee, and has the ability to affect the returns by exercising its power over the investee. In particular, the Group controls an investee only when the Group has:

- Control over the investee company;
- Exposure to risks, and has rights to obtain different returns through its relationship with the investee company.
- The ability to use its power over the investee company to affect its returns.

The Group conducts a reassessment to ascertain whether or not it exercises control over an investee when facts and circumstances indicate that there is a change in one or more of the three elements of control mentioned above.

2- BASIS OF PREPARATION (continued)

2-4 Basis of consolidation (continued)

When the Group has less than a majority of the voting rights of an investee, it has control over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee individually.

The Group considers all relevant facts and circumstances when determining whether it exercises control over an investee, including:

- The size of the Group's voting rights in proportion to the size of the voting rights owned by other parties.
- Potential voting rights owned by the Group or voting rights owned by other parties.
- Rights arising from other contractual arrangements.
- Any additional facts and circumstances indicating that the Group has, or does not have, the current ability to direct the relevant activities when decisions need to be made, including voting methods at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group ceases to exercise such control. Specifically, the income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss and other comprehensive income from the date on which control is transferred to the Group until such control ceases.

All assets and liabilities, as well as equity, revenues, expenses and cash flows relating to intra-group transactions are eliminated in full when consolidating the financial statements.

2-5 Material accounting policies

The material accounting policies applied in the preparation of these interim condensed consolidated financial statements are the same policies applied to the Group's annual consolidated financial statements as at and for the year ended 31 December 2025.

2-6 New and amended standards and interpretation

IFRS 18, "Presentation and Disclosure in Financial Statements" (the "Standard"), will replace IAS 1, "Presentation of Financial Statements", and is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The Group has not early adopted the Standard in preparing these consolidated financial statements. The Group is currently assessing the expected impact of the initial application of the Standard on its condensed consolidated interim financial statements for the three-month period ending 31 March 2027.

A. Structure of the Statement of Profit or Loss and Other Comprehensive Income

The Standard requires entities to classify all income and expenses into specified categories in the statement of profit or loss and other comprehensive income, namely operating, investing, financing and zakat, as applicable. The Standard also requires the presentation of specified subtotals, including operating profit or loss and profit or loss before financing and zakat.

The Group's activities comprise the import, export, wholesale and retail trading of crushers, crusher spare parts, construction materials and graded aggregate.

The application of the Standard will not result in changes to the recognition and measurement requirements applicable to the Group's transactions. However, it is expected to primarily affect the presentation and classification of income and expenses in the statement of profit or loss and other comprehensive income, as well as the subtotals presented therein.

The Group is currently analysing the income and expense items presented in the statement of profit or loss and other comprehensive income to determine their appropriate classification within the categories required by the Standard.

The Group is also evaluating the basis for presenting expenses in the statement of profit or loss and whether presenting expenses by function, by nature, or using a mixed presentation provides the most useful structured summary to users of the financial statements, in accordance with the requirements of the Standard.

2- BASIS OF PREPARATION (continued)

2-6 New and amended standards and interpretation (continued)

B. Management-defined Performance Measures
The Standard introduces disclosure requirements for management-defined performance measures, which are subtotals of income and expenses used by an entity in public communications outside the financial statements and which communicate management's view of an aspect of the financial performance of the entity as a whole.

Where management-defined performance measures exist, the Standard requires the entity to disclose them in a single note to the financial statements, together with the information and reconciliations required by the Standard.

The Group is currently identifying and reviewing its public communications, including the Board of Directors' reports, announcements published on the financial market, investor presentations and any other public communications, to determine whether they contain subtotals of income and expenses that meet the definition of management-defined performance measures.

C. Principles of Aggregation and Disaggregation
The Standard provides enhanced principles and requirements concerning how information is aggregated and disaggregated in the primary financial statements and the notes. It also provides guidance on the labelling and description of items presented in the primary financial statements or disclosed in the notes.

The Group is currently evaluating the items presented in its consolidated financial statements based on their similar and dissimilar characteristics to determine whether certain items should be presented separately in the primary financial statements or whether additional information should be provided in the notes.

The Group is also reviewing items currently presented under labels that include the word "other", including other income, to determine whether clearer labels or additional details are required.

Upon applying the Standard, the Group will present items separately whenever such presentation is necessary to provide a useful structured summary to users of the financial statements, while avoiding the obscuring of material information through the aggregation of items with dissimilar characteristics.

D. Consequential Amendments
The Standard introduced consequential amendments to a number of other standards, including IAS 7, "Statement of Cash Flows". These amendments include the requirement to use operating profit or loss as the starting point when preparing cash flows from operating activities using the indirect method, instead of the starting point currently used. The consequential amendments also include specific requirements concerning the classification of cash flows relating to financing costs and dividends, which reduce the classification alternatives currently available under IAS 7.

The Group is currently assessing the impact of these amendments on the presentation of its consolidated statement of cash flows, including the classification of cash flows relating to financing costs, lease liabilities and dividends, as applicable.

The application of these amendments is expected to change the starting point used in preparing cash flows from operating activities under the indirect method and may also result in the reclassification of certain cash flows between operating, investing and financing activities.

3- SIGNIFICANT ASSUMPTIONS AND ESTIMATES

The preparation of the Group's interim condensed consolidated financial statements requires management to make judgments, estimates, and assumptions at the reporting date that affect the amounts of revenue, expenses, assets, and liabilities recognized, as well as the disclosure of contingent assets and liabilities. However, uncertainty regarding these assumptions and estimates could result in outcomes that may require material adjustment to the carrying amount of the assets or liabilities affected in future periods. Estimates and judgments are reviewed on an ongoing basis, based on past experience and other factors including reasonable expectations of future events under current circumstances. The Group makes estimates and assumptions regarding the future, and actual accounting results may differ from those estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the annual consolidated financial statements for the year ended 31 December 2025.

4- PROPERTY, PLANT AND EQUIPMENT

	For the six-month period ended 30 June 2026 (Unaudited) ⃁	For the year ended 31 December 2025 (Audited) ⃁
Cost:		
At the beginning of the period / year	**524,874,216**	419,112,134
Additions	**21,487,366**	133,819,495
Related to acquisition of a subsidiary	**3,477**	-
Transferred from inventory	**-**	5,038,893
Disposals	**(2,574,533)**	(33,096,306)
	543,790,526	524,874,216
Accumulated depreciation:		
At the beginning of the period / year	**249,151,919**	213,370,599
Related to acquisition of a subsidiary	**2,102**	
Charged for the year / period	**34,988,679**	55,533,940
Disposals	**(1,504,978)**	(19,752,620)
	282,637,722	249,151,919
Net book value		
As at the end of the period / year	**261,152,804**	275,722,297

The depreciation is charged to condensed consolidated statement of profit or loss and the other comprehensive income as follows:

	For the six-month period ended	
	30 June 2026 (Unaudited) ⃁	30 June 2025 (Unaudited) ⃁
Cost of revenue	**33,713,511**	25,509,157
General and administrative expenses	**1,275,168**	1,054,360
	34,988,679	26,563,517

5- INVENTORY

	30 June 2026 (Unaudited) ⃁	31 December 2025 (Audited) ⃁
Finished goods	**92,786,020**	75,177,086
Spare parts	**31,031,913**	28,879,032
Raw materials	**9,703,976**	8,880,072
Work in progress	**5,241,269**	4,758,439
	138,763,178	117,694,629
Less: provision for impairment of inventory	**(13,189,165)**	(11,152,188)
	125,574,013	106,542,441

	For the six-month period ended 30 June 2026 (Unaudited) ⃁	For the year ended 31 December 2025 (Audited) ⃁
At the beginning of the period / year	**11,152,188**	9,669,462
Charged for the period / year	**2,036,977**	1,482,726
At the end of the period / year	**13,189,165**	11,152,188

6- TRANSACTIONS WITH RELATED PARTIES

Related parties include shareholders, affiliates, executive management personnel, and entities controlled, (jointly controlled or significantly influenced by such parties). The processes with the relevant parties and their terms are approved in accordance with the Company's approved policy and the requirements of the Company's Bylaws. The following are the statements of transactions with related parties and their balances:

Related Party	Relationship
Najd Roads Contracting Company	Owned by a shareholder
Masarat for Mining Company	Owned by a partner in a subsidiary
Mohammed Othman Al-Abdulkarim Company	Partner in a subsidiary
Golden Compass Investment Company	Owned by a partner in a subsidiary
Rasi Investment Company	Partner in a subsidiary
Helder Burj Limited Company	Partner in a subsidiary

6-1 The following is a statement of significant transactions with related parties:

		Transaction Amount for the six-month period ended	
		30 June 2026 (Unaudited) ⃁	30 June 2025 (Unaudited) ⃁
Related party	**Nature of transaction**		
Najd Roads Contracting Company	Sales	**38,719,766**	54,446,993
	purchases	**8,656,477**	14,055,238
	payment on behalf	**8,144,596**	14,055,238
Mohammed Othman Al-Abdulkarim Company	Advance payment for the purchase of machinery and equipment.	**7,109,990**	-
	Sales	**1,136,744**	-
	payment on behalf	**379,510**	-
Golden Compass Investment Company	purchases	**203,320**	-
Rasi Investment Company	Balance arising from the acquisition of a subsidiary	**337,783**	-
Helder Burj Limited Company	Advance payment	**375,000**	-
	payment on behalf	**20,000**	-

6-2 Amounts due from related parties are reflected in the consolidated statement of financial position within current assets and consist of the following:

	30 June 2026 (Unaudited) ⃁	31 December 2025 (Audited) ⃁
Najd Roads Contracting Company	**43,965,333**	41,355,465
Mohammed Othman Al-Abdulkarim Company	**8,704,873**	236,990
Masarat for Mining Company	**3,000,000**	3,000,000
Helder Burj Limited Company	**395,000**	-
Rasi Investment Company	**337,783**	-
	56,402,989	44,592,455
Less: provision for impairment	**(475,950)**	(447,697)
	55,927,039	44,144,758

6- TRANSACTIONS WITH RELATED PARTIES (continued)

Set out below the movement in provision for impairment of related parties:

	For the six-month period ended 30 June 2026 (Unaudited) ⃁	For the year ended 31 December 2025 (Audited) ⃁
At the beginning of the period/year	**447,697**	-
Charged during the period/year	**28,253**	447,697
At the end of the period/year	**475,950**	447,697

6.3 Amount due to a related party in the condensed consolidated interim statement of financial position:

	30 June 2026 (Unaudited) ⃁	31 December 2025 (Audited) ⃁
Golden Compass Investment Company	**101,320**	-

Compensation of key management personnel:

	For the six-month period ended	
	30 June 2026 (Unaudited) ⃁	30 June 2025 (Unaudited) ⃁
Allowances and remunerations of the chairman of the board	**-**	5,991,185
Short-term salaries and benefits - executive management	**1,218,750**	639,452
Allowances and remuneration of members of the board of directors and other committees	**922,492**	333,000
Employees defined benefit liabilities – executive management	**92,979**	40,000
	2,234,221	7,003,637

7- PREPAYMENTS AND OTHER CURRENT ASSETS

	30 June 2026 (Unaudited) ⃁	31 December 2025 (Audited) ⃁
Advance payments to suppliers	**21,229,453**	16,676,309
Prepayments	**12,437,139**	22,195,867
Cash advances and deposits	**1,619,123**	1,549,989
Bank guarantee deposits	**737,500**	237,500
	36,023,215	40,659,665
Provision for impairment loss on prepayments and other current assets	**(7,232,508)**	(7,133,110)
	28,790,707	33,526,555

7- PREPAYMENTS AND OTHER CURRENT ASSETS (continued)

Set out below the movement in provision for impairment of prepayments and other debit balances:

	For the six-month period ended 30 June 2026 (Unaudited) **⃁**	For the year ended 31 December 2025 (Audited) ⃁
At the beginning of the period/year	**7,133,110**	-
provision for the period/year	**99,398**	7,133,110
At the end of the period/year	**7,232,508**	7,133,110

8- TRADE RECEIVABLES AND NOTES RECEIVABLES

	30 June 2026 (Unaudited) **⃁**	31 December 2025 (Audited) ⃁
Trade receivables	**84,186,030**	73,916,267
Less: provision for expected credit losses	**(5,813,415)**	(4,374,054)
	78,372,615	69,542,213
Notes receivables	**1,817,142**	11,068,337
	80,189,757	80,610,550

The movement in the expected credit loss provision during the year was as follows:

	For the six-month period ended 30 June 2026 (Unaudited) **⃁**	For the year ended 31 December 2025 (Audited) ⃁
At the beginning of the period / year	**4,374,054**	4,415,280
Charged (reversal) for the period / year	**1,439,361**	(41,226)
At the end of the period / year	**5,813,415**	4,374,054

	Days past due – trade receivables					
	0-90 days ⃁	SR 91-180 days ⃁	181-270 days ⃁	271-360 days ⃁	More than 1 year ⃁	**Total** ⃁
30 June 2026 (Unaudited)	**74,759,480**	**3,780,142**	**1,645,372**	**205,490**	**3,795,546**	**84,186,030**
31 December 2025 (Audited)	68,975,483	878,593	471,520	176,734	3,413,937	73,916,267

9- SHARE CAPITAL

The Company's capital consists of 18,600,000 shares, each share value 10 ⃁ as at 30 June 2026 (18,600,000 shares, each share value 10 ⃁ as at 31 December 2025).

10- ZAKAT

Zakat expense for the period is determined in accordance with the regulation of the Zakat, Tax and Customs Authority ("ZATCA") and is charged to the interim condensed consolidated statement of profit and loss and other comprehensive income and differences if any, are adjusted in the period in which these differences are determined and in accordance with the requirements of International Accounting Standard No. (8) "Accounting Policies, Changes in Accounting Estimates, and Errors".

Zakat provision movement

The movements in zakat provision were as follows:

	For the six-month period ended 30 June 2026 (Unaudited)	For the year ended 31 December 2025 (Audited)
	⃁	⃁
At the beginning of the period / year	**4,479,134**	4,327,794
Charged during the period / year	**2,131,032**	4,284,669
Payments during the period / year	**(4,304,249)**	(4,133,329)
Related to acquisition of a subsidiary	**36,844**	-
At the end of the period / year	**2,342,761**	4,479,134

10-1 Zakat assessments

Saleh Abdulaziz Al-Rashed and Sons Company (Parent Company)

The Company submitted its Zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for all years until 2025, paid the zakat due accordingly, and obtained the zakat certificates. The Company obtained Zakat assessments until 2015 and paid the zakat due. Zakat assessments have not yet been received from ZATCA.

Rock Quality Mining Company (Subsidiary)

The Company submitted its Zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for the years from 2021 to 2025, paid its due zakat and obtained Zakat certificates. Zakat assessments have not yet been received from ZATCA.

Alramal Alhamra Company for Mining (Subsidiary)

The Company submitted its Zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for the period ended 31 December 2025, paid the zakat due and obtained Zakat certificates. Zakat assessments have not yet been received from ZATCA.

Dorra Al-Mobani Company for Mining (Subsidiary)

The Company submitted its Zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for the period ended 31 December 2025, paid the zakat due and obtained Zakat certificates. Zakat assessments have not yet been received from ZATCA.

Aldira Alwatani Company for Mining (Subsidiary)

The Company is in the process of submitting its first Zakat return and obtaining the Zakat certificate for the period ended 31 December 2025 from the Zakat, Tax and Customs Authority.

SAR Mining for Industrial Development and Investment Company (Subsidiary)

The Company was incorporated on 10 December 2025. Accordingly, the Company has not yet submitted any Zakat returns.

SAR New Mount JV Mining Company (Subsidiary)

The Company was incorporated on 9 October 2025. Accordingly, the Company has not yet submitted any Zakat returns.

AKM Industries for Industrial Development and Investment Company (Subsidiary)

The Company was incorporated on 13 November 2025. Accordingly, the Company has not yet submitted any Zakat returns.

10- ZAKAT (continued)

New Mount Mining Company (Subsidiary)
The Company submitted its zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for the period ended 31 December 2024, paid the zakat due, and obtained the zakat certificates. Zakat assessments have not yet been received from ZATCA.

Tamouh Al-Qimmah Mining Company (Subsidiary)
The Company submitted its zakat returns to the Zakat, Tax and Customs Authority ("ZATCA") for the period ended 31 December 2025, paid the zakat due, and obtained the zakat certificates. Zakat assessments have not yet been received from ZATCA.

Sarans Mining Company (owned by a subsidiary)

The Company was incorporated on 22 April 2026; accordingly, it has not yet filed any zakat returns.

11- REVENUES
The Group recognises revenue at a point in time upon delivery of goods to customers. The majority of the Group's revenue is generated from operations within the Kingdom of Saudi Arabia, with a limited portion generated from outside the Kingdom.

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Sales of building materials	**283,889,572**	307,477,091
Spare parts sales	**31,892,452**	53,404,992
Sales are recognized at a point in time	**315,782,024**	360,882,083

Geographical markets

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Inside Kingdom of Saudi Arabia	**314,196,590**	360,637,693
Outside Kingdom of Saudi Arabia	**1,585,434**	244,390
	315,782,024	360,882,083

12- COSTS OF REVENUE

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Materials and operating supplies	**125,781,441**	151,413,913
Employees salaries and related benefits	**46,458,710**	37,526,286
Depreciation of property, plant and equipment	**33,713,511**	25,509,157
Maintenance and equipment expenses	**27,876,924**	24,313,787
Government expenses	**13,558,189**	18,138,144
Transportation expenses	**10,603,703**	15,154,377
Insurance expenses	**3,840,446**	2,635,497
Short term rent	**2,963,119**	5,579,102
Slow-moving inventory provision	**2,036,977**	452,223
Service expenses	**970,865**	727,093
Amortization of intangible assets	**865,356**	816,800
Depreciation of right-of-use assets	**643,122**	659,460
Others	**3,189,597**	3,065,326
	272,501,960	285,991,165

13- SELLING AND MARKETING EXPENSES

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Sale commissions	**372,454**	1,448,945
Advertising	**46,199**	33,231
	418,653	1,482,176

14- GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Employees salaries and related benefits	**14,925,291**	12,464,171
Provision for expected credit losses	**1,439,361**	493,419
Depreciation of property, plant and equipment	**1,275,168**	1,054,360
Subscriptions expenses	**1,028,296**	783,837
Government expenses	**930,128**	835,571
Board of directors and committees' remunerations and allowances	**922,492**	6,324,185
Insurance expenses	**785,276**	612,497
Professional fees and consultancy expenses	**665,875**	560,824
Depreciation of right-of-use assets	**542,734**	348,428
Service expenses	**399,717**	314,053
Maintenance expenses	**261,772**	239,095
Bank expenses	**261,768**	641,056
Short-term lease expenses	**174,533**	231,638
Provision for impairment loss - prepayments and other current assets	**99,398**	4,660,563
Amortizations of intangible assets	**75,852**	73,748
Impairment provision – related parties	**28,253**	-
Transportation expenses	**13,536**	65,208
Other	**1,232,472**	498,647
	25,061,922	30,201,300

15- OTHER (LOSS) INCOME

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
	⃁	⃁
Scrape sale	**1,470,275**	1,805,558
Dividends from investment in financial instruments at fair value through profit or loss	**524,190**	5,439
Gains on disposal of right-of-use assets	**-**	4,076
Exchange rate losses	**(76,209)**	(20,010)
(Loss) Gain on disposal of property, plant, and equipment	**(98,729)**	2,336,356
(Loss)Profit on the sale of investment in financial instruments at fair value through profit or loss	**(726,694)**	53,663
(Loss) gains of revaluation of investment in financial instruments at fair value through profit or loss	**(1,407,977)**	(2,130,331)
Others	**174,833**	-
	(140,311)	2,054,751

16- BASIC AND DILUTED (LOSS) EARNINGS PER SHARE

Basic and diluted earnings per share is calculated by dividing the net profit attributable to ordinary equity holders by the weighted average number of ordinary shares outstanding during the period. Diluted earnings per share is the same as basic earnings per share since the Company has no diluted shares issued.

	For the three-month period		**For the six-month period**	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited)
	⃁	⃁	⃁	⃁
Profit for the period attributable to shareholders	**6,400,985**	17,997,768	**15,652,966**	41,154,499
Number of shares	**18,600,000**	18,600,000	**18,600,000**	18,600,000
Basic and diluted earnings per share	**0.34**	0.97	**0.84**	2.21

17- BUSINESS COMBINATIONS

Acquisition of Tamouh Al-Qimmah Mining Company

On 11 February 2026, the Company acquired 99% directly and 1% through its subsidiary (Quality Rocks Mining Company) of the voting interests in Tamouh Al-Qimmah Mining Company (a limited liability company), which is specialized in operating quarries, sand or aggregates mines, crushers. The acquisition was made as the Company plans to expand its product portfolio in the mining sector.

Assets acquired and liabilities assumed

The fair value of the identifiable assets and liabilities as at the acquisition date was as follows:

	Fair value recognized upon acquisition ⃁
Assets	
Prepayments and other current assets	500,000
Cash and cash equivalents	66
Amounts due from related parties	112,400
Total assets	612,466
Liabilities	
Accrued expenses and other current liabilities	524,500
Provision for zakat	2,463
Total Liabilities	526,963
Net recognizable assets at book value	85,503
Intangible asset arising from acquisition	558,852
Goodwill	5,645
Consideration Paid	650,000

Intangible assets arising from the acquisition:

1- An intangible asset amounting to 558,852⃁, representing the purchase price allocation to the quarrying license, which is amortized over five years from the date of the license.

2- Goodwill amounting to 5,645⃁. The Company fully amortized the goodwill in the interim condensed consolidated statement of profit or loss and other comprehensive income for the period ended 30 June 2026.

17- BUSINESS COMBINATIONS (continued)

Acquisition of New Mount Mining Company

On 16 February 2026, the Company acquired 49% of the voting interests in New Mount Mining Company (a limited liability company), which is specialized in operating quarries and sand or aggregates mines. The acquisition was made as the Company is significantly expanding its product portfolio in the mining sector to be offered to its customers.

Assets acquired and liabilities assumed

The fair value of the identifiable assets and liabilities as at the acquisition date was as follows:

	Fair value recognized upon acquisition ⃁
Non-current assets	
Property, plant, and equipment	1,375
Investments in an associate company	28,793
Total non-current assets	30,168
Current assets	
Cash and cash equivalents	20
Advance payments and other debit balances	1,900
Amounts due from related parties	349,028
Total current assets	350,948
Total assets	381,116
Liabilities	
Accrued expenses and other current liabilities	6,000
Zakat Provision	34,381
Total liabilities	40,381
Net recognizable assets at book value	340,735
Goodwill	283,040
Consideration Paid	450,000

Goodwill amounting to 283,040 ⃁ was recognized. The Company fully amortized the goodwill in the interim condensed consolidated statement of profit or loss and other comprehensive income for the period ended 30 June 2026.

18- FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the value in which assets are exchanged, or liabilities are settled between willing parties in an arm's length transaction. Financial instruments consist of financial assets and financial liabilities. The Company's financial assets consist of investment in financial instruments at fair value through profit or loss, trade receivables and notes receivables, cash and cash equivalent, amounts due from related parties, and financial liabilities consist of short-term loans, trade payables, accrued expenses and other current liabilities, and lease liabilities.

Management has assessed the fair values of cash and cash equivalents, trade receivables and notes receivable, amounts due from related parties, short term loans, trade payables, accrued expenses and other current liabilities, and lease contract liabilities approximate their carrying amounts, which is largely due to the short-term maturities of these instruments.

Investments in equity instruments measured at fair value through profit or loss are classified within Level 1 of the fair value hierarchy. During the current period and previous year, there were no transfers between levels 1, 2 or 3.

19- SEGMENT INFORMATION
The Group's operations mainly consist of one operating segment, which is building materials activities of all types. Accordingly, the presentation of information by different segments is not applicable. The Group's geographical revenue information is disclosed in note 11.

20- INTERIM RESULTS
The operating results for the three-month and six-month periods ended 30 June 2026 are not necessarily indicative of the Group's annual results.

21- DIVIDENDS
The shareholders, at the Company's Ordinary General Assembly meeting held on 24 Dhu Al-Qi'dah 1447H (corresponding to 11 May 2026), approved cash dividends amounting to ⃁ 37,200,000 for the year ended 31 December 2025, which were paid in cash.

The shareholders, at the Company's Ordinary General Assembly meeting held on 26 Ramadan 1446H (corresponding to 26 March 2025), approved cash dividends amounting to ⃁ 9,300,000 for the year ended 31 December 2023, which were paid in cash during 2025.

Pursuant to the authorisation granted by the Company's Ordinary General Assembly at its meeting held on 26 Ramadan 1446H (corresponding to 26 March 2025), the Board of Directors approved, on 9 Dhu Al-Qi'dah 1446H (corresponding to 7 May 2025), the distribution of interim dividends for the year ended 31 December 2024 at ⃁ 0.80 per share, amounting to a total of ⃁ 14,880,000. It was settled in cash during the second half of 2025.

22- SUBSEQUENT EVENTS
On 16 July 2026, the 1% ownership held by Quality Rocks Mining Company in Tamouh Al-Qimmah Mining Company was transferred to the Parent Company, increasing the Parent Company's ownership in Tamouh Al-Qimmah Mining Company to 100% instead of 99%. Additionally, on 21 July 2026, the ownership percentage in New Mount Mining Company increased to 51% instead of 49%. Furthermore, on 27 July 2026, Aldira Alwatani Company for Mining acquired a 50% interest in Khamat Al-Abar Mining Company.

Except as noted above, the management is not aware of any significant subsequent events that would have a material impact on the interim condensed consolidated financial statements.

23- APPROVALS OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
The interim condensed consolidated financial statements for the period ended 30 June 2026 were approved by the board of directors on 14 Safar 1448H (corresponding to 28 July 2026).